SWOT analysis of the flower shop Coquette

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3. Identification and Description of Factors

3.1. List of Factors

We have created a list of the strengths and weaknesses of the flower shop Coquette, as well as the opportunities and threats in its surrounding area. Next, each factor was evaluated according to its level of influence and assigned a rank. The five most important strengths and weaknesses were selected and will be further analyzed.

By conducting a brainstorming session, we were able to determine a list of the strengths and weaknesses of our company, as well as the opportunities and threats in its environment. All of the identified factors were then placed in the SWOT matrix.

Table 1. SWOT matrix

Strengths:	Weaknesses:
good localization;	 lack of a well-known brand;
• low rent;	small range of products;
professional staff;	 lack of experience in marketing and Internet
attractive prices;	advertisements;
quick fulfilling of orders;	small equity capital;
online selling;	perishable goods;
• own car.	 design and the functionality of the premises;
	 small number of employees.
Opportunities:	Threats:
constant demand for services of this kind;	 local competition;
the activity of the Polish Florists'	 competition from the region;
Association;	supermarkets;
seasonal sale increase;	 low threshold of entering the business;
 small distance from the flower market; 	 small number of the residents of the city;
 development of shopping online; 	 problems with maintaining the accounting
 railway modernization; 	liquidity;
city development;	weather factor.
• fast speed of life (orders for a given time).	

Source: Own elaboration.

3.2. Evaluation

We estimated the influence of the identified strengths and weaknesses of the flower shop Coquette and assigned them a rank with a determined meaning. Next, we multiplied